

AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS
FOR
COTTAGES ON THE GREENE, A PLANNED UNIT DEVELOPMENT

THIS AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS FOR COTTAGES ON THE GREENE, A PLANNED UNIT DEVELOPMENT (this "Amendment") is made this, the 15 day of July, 2009, by Gulf Island Development, LLC (the "Declarant").

RECITALS:

A. Cottages on the Greene, a planned unit development, (the "Development") was formed October 21, 2005, by the Declarant recording a plat for phase one of the Development in the records of the Office of the Judge of Probate of Baldwin County, Alabama at Instrument Number 931163.

B. On October 21, 2005, the Declarant recorded the Declaration of Protective Covenants for Cottages on the Greene, a planned unit development, (the "Declaration") in the Office of the Judge of Probate of Baldwin County, Alabama at Instrument Number 931273 in order to govern and regulate the use and occupancy of the lots in all phases of the Development and the common areas of all phases of the development.

C. On March 31, 2006, the Declaration was amended by recording the Addendum to Add Phase II Amendment to the Declaration of Protective Covenants for Cottages on the Greene, a Planned Unit Development, in the Office of the Judge of Probate of Baldwin County, Alabama at Instrument Number 965326, in order to incorporate Phase II of the of Cottages on the Greene, a planned unit development into the planned unit development.

D. Certain Lot Owners are beginning to construct Dwellings on Lots and thereafter leaving the Dwellings unfinished for an inordinate amount of time making the Development unsightly.

E. In order to maintain the aesthetic appearance of the Development by making Lot Owners complete the Dwellings, Declarant desires to amend Paragraph 19 of Article IV of the Declaration in order to require a Lot Owner to complete a home no later than one year after construction begins.

F. Declarant maintains control of the Association in accordance with Article VI, Paragraph 12, of the Declaration, and Article X, Paragraph 2.a. of the Declaration provides that "[t]he Declarant shall have the right to amend this Declaration so long as it has control of the Association."

NOW, THEREFORE, premises considered, this instrument is made to amend the

Declaration as follows:

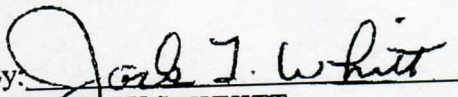
1. Article IV, Paragraph 19 of the Declaration is hereby amended to read as follows:

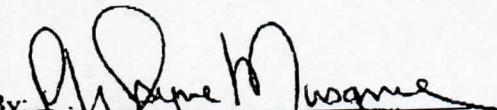
19. TIME LIMIT FOR CONSTRUCTION OF A DWELLING. Once a Lot Owner begins construction of his Dwelling, the Lot Owner shall complete construction of such Dwelling within one (1) year of commencing construction. The Architectural Review Board has the right to extend the time periods set forth in this Paragraph 19 in its discretion. If a Dwelling is under construction at the time of the recording of this Amendment in the Records of the Office of the Judge of Probate of Baldwin County, Alabama, the Lot Owner shall have one (1) year from such recording to complete the outside of the Dwelling and the landscaping.

2. This Amendment shall be incorporated into the Declaration and all exhibits and amendments thereto as if set forth therein. The provisions of the Declaration and the exhibits and amendments thereto not specifically amended hereby shall not be affected by this Amendment.

IN WITNESS WHEREOF, Gulf Island Development, LLC, has caused this instrument to be properly executed by on this the 13 day of July, 2009.

GULF ISLAND DEVELOPMENT, LLC
A Florida limited liability company

By: 
JACK L. WHITT
Its: Manager

By: 
J. WAYNE MUSGROVE
Its: Manager

STATE OF NEW MEXICO)
COUNTY OF Sierra)

I, Barbara A. Morrow the undersigned authority, a Notary Public in and for said County in said State, hereby certify that **Jack L. Whitt**, whose name as **Manager of Gulf Island Development, LLC**, a Florida limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, he, as such manager duly authorized, has executed the same voluntarily for and as the act of the company on the day the same bears date.

Given under my hand and seal this the 13 day of July, 2009.



Barbara A. Morrow
Notary Public

My Commission Expires:

July 26, 2011

STATE OF Alabama)
COUNTY OF Baldwin)

I, Donyelle L Morris, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that **J. Wayne Musgrove**, whose name as **Manager of Gulf Island Development, LLC**, a Florida limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, he, as such manager duly authorized, has executed the same voluntarily for and as the act of the company on the day the same bears date.

Given under my hand and seal this the 15 day of July, 2009.

Donyelle L Morris
Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Dec 30, 2009
BONDED THRU NOTARY PUBLIC UNDERWRITERS